

**Bill Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

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| <b>Bill No.:</b>   | <b>SB 1398</b>     |
| <b>Version:</b>    | <b>INT</b>         |
| <b>Request No.</b> | <b>3006</b>        |
| <b>Author:</b>     | <b>Sen. Alvord</b> |
| <b>Date:</b>       | <b>12/31/2025</b>  |

**Bill Analysis**

SB 1398 creates the Children's Promise Act. The measure creates an income tax credit for any taxpayer who elects to make a monetary contribution to an eligible charitable organization. The amount of the credit is equal to the amount contributed to the organization, though in no case shall the credit exceed 50% of the taxpayer's total income tax liability. The credit shall not be used as a deduction from taxable income or adjusted gross income to be eligible for the credit. The credit is not refundable, but can be carried forward for a period of 5 years. To be certified as an eligible organization, the charitable organization must submit written certification to the Oklahoma Tax Commission containing the information outlined in the measure. The certification shall be signed by an officer of the organization under penalty of perjury. The measure directs the Tax Commission to post a list of eligible organizations on its website. The statewide credit is capped at \$15 million per year.

Prepared by: Kalen Taylor